ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
8 Changi North Street 1
ISOTeam Building
Singapore 498829
http://isoteam.com.sg/

FOR IMMEDIATE RELEASE

ISOTeam receives strong interest from notable investors for share cum convertible bond placements

- *Convertible Bonds Placement amounting to an aggregate principal of S$3.0 million was fully subscribed by three Bond Investors including Asdew Acquisitions and two private investors.*
- *Placement of approximately 86.2 million new ordinary shares in the capital of the Company was fully subscribed and attracted prominent Institutional investors including Lion Global Investors, Asdew Acquisitions, ICH Capital, Ginko-AGT Growth Fund, Areca Capital, and Azure Capital.*
- *Net proceeds from the placement exercises to be used mainly for the commercialisation and final development of its Group's AI-driven and autonomous façade painting and washing drones.*

SINGAPORE, 23 September 2025 – **ISOTeam Ltd.** (**"ISOTeam"**, the **"Company"** or together with its subsidiaries, the **"Group"**), an established and leading player in Singapore's building maintenance and estate upgrading industry, has announced that its Share Placement cum Convertible Bond Placement (together, the "**Placement Exercises**") have been well-received and fully taken up, raising gross proceeds of approximately S$10.0 million.

SAC Capital Private Limited was the placement agent for the Share Placement, while SooChow Singapore Capital Markets (Asia) Pte. Ltd. was the placement agent for the Convertible Bond Placement. Maybank Securities Pte Ltd, serving as the sub-placement agent for the Placement, also participated in the successful completion of the placement of shares and convertible bond to investors.

The Convertible Bond Placement in the aggregate principal amount of S$3.0 million which may be converted into 32.9 million conversion shares at approximately 9.1 Singapore cents per share was fully placed out to three Bond Investors, namely Asdew Acquisitions and two other private investors. The Share Placement of 86.2 million new ordinary shares in the capital of the Company at a placement price of 8.1 Singapore cents per share was fully taken up and attracted prominent Institutional Investors including Lion Global Investors, Asdew Acquisitions, ICH Capital, Ginko-AGT Growth Fund, Areca Capital and Azure Capital, and raised approximately S$7.0 million.

About 60% of the net proceeds from the Placement Exercises (after excluding related fees and expenses) will be used mainly for the commercialisation and final development of drones. The remainder will be used for the Group's general working capital needs, which will include corporate expenses, hiring of drone pilots, software engineers and other related talent to support its digitalisation strategy.

ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
8 Changi North Street 1
ISOTeam Building
Singapore 498829
http://isoteam.com.sg/

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *"We are very encouraged by the strong vote of confidence from investors for our Placement Exercises. I believe they recognised the potential of our drone and digitalisation strategy to the Company's future growth. With the funds raised, we will be able to strengthen our capabilities in build-tech and position ISOTeam for the digital era."*

- - END - -

About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 950 refurbishment and upgrading projects for over 7,700 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by
August Consulting
Tel: 65 6733 8873
Silvia Heng, silviaheng@august.com.sg
Wrisney Tan, wrisneytan@august.com.sg
