ISOTeam Ltd.
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(Incorporated in the Republic of Singapore on 12 December 2012)
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FOR IMMEDIATE RELEASE

ISOTeam and Design Loft collaborate to offer one-stop upgrading services for factory converted dormitories

SINGAPORE, 15 August 2025 – Zara @ ISOTeam Pte. Ltd. ("**Zara**"), a wholly-owned subsidiary of **ISOTeam Ltd.** (**"ISOTeam"** and together with its subsidiaries, the **"Group"**), has entered into a collaboration agreement with design@LOFT architects ("**dLOFT**") that will see both parties working together to offer consultancy, regulatory submission and renovation and conservation works as part of a suite of one-stop services targeted at factory converted dormitories ("**FCDs**").

dLOFT is primarily involved in providing architectural and consultancy services to FCDs, while Zara is the interior decoration and retrofitting arm of ISOTeam – a leading player in Singapore's building maintenance and estate upgrading industry. As part of the collaboration, dLOFT will refer its FCD projects that involve renovation, conservation, upgrading and related works, exclusively to Zara. The collaboration will be for an initial term of one year and automatically renewed annually unless otherwise terminated by either party.

Post-Covid, ISOTeam, which houses the majority of its foreign workers in dormitories, have observed an increase in demand for worker housing and the shortage of available beds in tandem with Singapore's construction sector growth[1]. In line with this, the Ministry of Manpower has also been speeding up and facilitating applications for new dormitories created by converting factory space into FCDs[2]. This provides the opportunity for the Group to offer its expertise in upgrading, renovation or such related works for the purposes of FCDs.

Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *"We are excited about this collaboration as it will enable us to tap dLOFT's customer base and extend our multi-disciplinary capabilities for the built environment into the FCD space, which is a new segment in the building maintenance and estate upgrading industry for us. It is also a win-win for dLOFT as being able to offer a one-stop solution to their clients will enhance the chances of securing tenders."*

dLOFT spokesperson, Mr Chai Jun Yea (蔡俊雅) said: *"We have enjoyed a strong working relationship with ISOTeam since 2017 and we look forward to leveraging each other's strengths to achieve mutually beneficial outcomes."*

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[1] *BCA press release: Construction Demand To Remain Strong For 2025*
[2] *The Straits Times: 6 foreign worker dorms with total capacity of 45,000 beds to be built in next few years*

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 900 refurbishment and upgrading projects for over 7,500 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

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