



FOR IMMEDIATE RELEASE

ISOTeam secures new contracts worth S\$22.5 million to be completed within 24 months

SINGAPORE, 12 August 2025 – ISOTeam Ltd. (“ISOTeam” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry has secured a new round of contract wins worth S\$22.5 million to be delivered over the next 24 months. This brings the Group’s order book to S\$181.1 million to-date.

Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“This is the second consecutive month we have announced contract wins. It is a clear indication that the pace of award of tenders has picked up in line with the slew of public¹ and private² residential projects announced earlier this year. These projects are under various government initiatives such as the Neighbourhood Renewal Programme (NRP), Silver Upgrading Programme (SUP) and Estate Upgrading Projects (EUP) with an allocated budget of about S\$300.0 million. We expect this momentum to continue over the next few months as tenders for these upgrading programmes are progressively called. With our multi-disciplinary capabilities and established track record in upgrading and maintenance, ISOTeam is ready and well-positioned to benefit from it.”*

These contracts include:

- (1) One Renewable Solution project with a total contract value of approximately S\$0.2 million, which is expected to be completed within 24 weeks;
- (2) One Interior Design project at Rifle Range Road worth approximately S\$0.1 million, which is expected to be completed by December 2025;
- (3) Three Coating and Painting projects at Robinson Road, at the F1 Pit Building and at the Integrated Transport Hub worth approximately S\$2.1 million³, which are expected to be completed by March 2026;

¹ Singapore Business Review: [MND and HDB allocate \\$165m to fund upgrading projects for 36,000 households](#)

² Business Times: [32 private estates in Singapore to undergo S\\$135 million upgrading over next 5 years](#)

³ Includes contract worth approximately S\$1.8 million to be executed pursuant to a letter of intent received by the Group.



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- (4) Four Repair and Redecoration projects at Yio Chu Kang Division, Geylang Serai Division, Jalan Kayu Division and Belle Vue Residences worth approximately S\$7.7 million, which are expected to be completed by April 2026; and
- (5) Four Addition and Alteration projects at Kaki Bukit and Bedok Planning Area worth approximately S\$12.4 million, which are expected to be completed within 24 months.

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 900 refurbishment and upgrading projects for over 7,500 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.

Press release: ISOTeam: S\$22.5 million contract wins



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This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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