



FOR IMMEDIATE RELEASE

## ISOTeAM reinforces commitment to return shareholders' value; updates dividend policy to 30% of net profit after tax <sup>(1)</sup>

SINGAPORE, 24 February 2025 – ISOTeAM Ltd. (“ISOTeAM” and together with its subsidiaries, the “Group”) has reinforced its commitment to return value to its shareholders by announcing its intention to recommend and distribute dividends of not less than 30% of its consolidated net profit after tax <sup>(1)</sup> going forward. This update in its dividend policy reflects ISOTeAM’s confidence in its business outlook, supported by a robust order book.

Earlier this month, the Group delivered a strong performance, reporting a 36.5% year-on-year (“YoY”) increase in net attributable profit to S\$1.9 million on revenue of S\$65.4 million for the six months ended 31 December 2024 (“1HY2025”). In addition, the Group secured a series of new contracts, bringing its order book to S\$188.7 million as of 11 February 2025.

**Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发)**, said: *“The outlook for ISOTeAM remains strong as momentum in the building maintenance and estate upgrading industry continues to grow. By updating our dividend payout to 30% of net profit, we are signalling our financial strength and the management’s confidence in the Company’s future. Additionally, we aim to enhance corporate transparency and express our gratitude to our shareholders for their continued trust and support in us over the years.”*

The Group’s confidence in its future prospects is supported by ongoing government initiatives for estate upgrading and maintenance as well as a slew of recent positive developments in Singapore’s built environment. As one of the leading players in this field, ISOTeAM is well positioned to benefit from these initiatives announced by the Singapore Government in recent weeks, including:

**Note:**

(1) Excluding non-recurring, one-off and exceptional items, in respect of future financial years ending 30 June



ISOTeam Ltd.  
(Company Registration No.: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)  
8 Changi North Street 1  
ISOTeam Building  
Singapore 498829  
<http://isoteam.com.sg/>

- All HDB estates to have sports and wellness facilities within 10-minute walk of all HDB estates by 2030 as part of its Sport-in-Precinct Scheme<sup>1</sup>;
- Heat reflective paint to be applied across all HDB estates by 2030 as part of the new Green Towns Programme, estimated to be worth S\$60.0 million<sup>2</sup>; and
- HDB's Home Improvement Programme (HIP) to commence at some 29,000 flats built in 1997 or earlier. S\$407.0 million has been allocated for the works, which will include structural improvements and upgrades to bathrooms and entrances, among other things<sup>3</sup>.

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#### **About ISOTeam Ltd.**

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 900 refurbishment and upgrading projects for over 7,500 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).

**Issued by and on behalf of ISOTeam Ltd. by**

***August Consulting***

Tel: 65 6733 8873

Silvia Heng, [silviaheng@august.com.sg](mailto:silviaheng@august.com.sg)

Wrisney Tan, [wrisneytan@august.com.sg](mailto:wrisneytan@august.com.sg)

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<sup>1</sup> Straits Times article dated 28 January 2025: [Rooftop badminton court, sheltered exercise spaces among upcoming facilities in housing estates](#)

<sup>2</sup> Straits Times article dated 3 February 2025 [Heat-reflective paint initiative to be rolled out to all HDB estates by 2030](#)

<sup>3</sup> Straits Times article dated 17 February 2025: [29,000 older HDB flats to be upgraded in latest round of Home Improvement Programme](#)



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*ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”).*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.*

*This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

*The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*