



ISOTEAM LTD.

(Company registration number: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

COLLABORATION FOR A PROPOSED AI-ENABLED BUILDING MATERIALS SOURCING SOLUTION

The Board of Directors of ISOTeam Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that a wholly-owned subsidiary of the Group, ISOTeam BuildTech Pte Ltd (“**ISOTeam BuildTech**”), had on 14 February 2025 entered into a collaboration with HOMA2U Pte Ltd (“**H2U**”) for, amongst others, the parties to collaborate on a building material-matching and overstock solution (the “**Collaboration**”).

Information on HOMA2U Pte Ltd

H2U is a subsidiary of HOMA Sdn Bhd (“**HOMA**”), a home improvement retail company based in Malaysia which aims to promote sustainability in the building material industry. HOMA manages both new materials and overstocks to reduce waste and add value to it through a web-based platform which matches the building materials to potential buyers.

Rationale for the Collaboration

The Board is of the view that the Collaboration will enable the Group to tap on HOMA’s expertise in creating a platform that will reduce waste and add value to businesses in the construction industry as it will provide an avenue for the sale of building materials and overstock. Such a platform will complement the Group’s green initiative as the impact of the potential waste of overstock on the environment is reduced through an efficient re-allocation of resources. With the Collaboration, resilience in the Group’s supply chain for building materials will be strengthened as additional sources of supply is introduced in the construction industry. It is also intended for AI to be leveraged on such creation of the platform for optimization, sustainability and scalability.

The Collaboration

It is intended for H2U to assist the Group in sourcing materials, as well as to build and manage the AI platform and expand its utilization in the industry whilst ISOTeam BuildTech will provide network access to the construction industry and market insights, as well as office and administrative support to H2U.

The Collaboration is intended to be for an initial term of 12 months and automatically renewed for each successive 12-month term until otherwise terminated by either party with notice. Upon termination, each party will retain its respective assets, intellectual property, and contributions made prior to termination. For the avoidance of doubt, all intellectual property related to the sourcing solutions and material management processes developed by H2U under the Collaboration will remain the property of HOMA, and ISOTeam BuildTech will have a license to use such solutions for the duration of the Collaboration, unless otherwise agreed in writing.

The profit-sharing arrangement for the Collaboration between H2U and ISOTeam BuildTech shall be 80% and 20% respectively, taking into account that ISOTeam BuildTech will only be providing administrative support including office space to H2U, whilst the Collaboration shall be fully funded by HOMA.

Subject to terms and conditions to be mutually agreed upon, ISOTeam BuildTech has the option and first right of refusal to invest in H2U and HOMA, which shall be provided for in further definitive

agreement(s) to be discussed, negotiated and entered into by ISOTeam BuildTech and H2U and/or HOMA respectively.

Financial Impact

The Collaboration is not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2025.

Interests of Directors and Substantial Shareholders

None of the Directors or controlling shareholders of the Company and their respective associates has any direct or indirect interest in the Collaboration, other than through their respective shareholdings (if any) in the Company.

Further Announcement(s)

The Company will make such further announcement(s) to keep shareholders informed, as and when there are material updates or development in connection with the Collaboration and its implementation.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
14 February 2025

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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