



FOR IMMEDIATE RELEASE

ISOTeAM secures S\$36.4 million in new projects; Maintains robust order book of S\$188.7 million

SINGAPORE, 7 February 2025 – ISOTeAM Ltd. (“ISOTeAM” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry has secured 25 new contracts worth a total of S\$36.4 million. These latest project wins have strengthened the Group’s order book to S\$188.7 million to date, reinforcing its continued growth momentum and strong market position.

The contracts include three Addition and Alteration (“A&A”) projects in Sembawang GRC worth S\$10.2 million to be completed by June 2026; two Repair and Redecoration (“R&R”) projects in Pasir Ris-Punggol and Tampines GRCs for a cumulative 75 blocks valued at S\$8.7 million to be completed by August 2026; and 16 Coating and Painting (“C&P”) projects for residential and educational buildings totalling S\$15.8 million to be completed by March 2029. The latter includes works for the National University of Singapore and a new primary school at Tengah Avenue Garden.

The Group also won two Interior Design (“ID”) jobs worth S\$0.6 million and two landscaping contracts valued at S\$1.1 million which are expected to be completed by June 2025 and October 2026 respectively.

Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“We see strong growth momentum in our order book, driven by government-led upgrading projects in mature estates. Key opportunities up ahead for ISOTeAM include HDB’s Green Towns Programme, which will roll out heat-reflective paint to all HDB estates by 2030¹, and Singapore’s expanding housing stock, with 102,300 Built-to-Order flats launched from 2021 to 2025². With mandatory repainting every five years, these initiatives create significant growth opportunities for us.”*

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¹ HDB, [“HDB to Extend Cool Coatings Initiative to All Existing HDB Estates”](#), 3 Feb 2025

² HDB, [“Upcoming Flat Supply And 4th Quarter 2024 Public Housing Data”](#), 24 Jan 2025



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About ISOTeAM Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeAM Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 890 refurbishment and upgrading projects for over 7,400 buildings and counting since inception. ISOTeAM also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeAM's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg

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ISOTeAM Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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