



**ISOTEAM LTD.**

(Company registration number: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**COMPLETION OF CAPITAL REDUCTION**

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's announcements made on 27 May 2024, 10 September 2024 and 25 October 2024, (the "Earlier Announcements") and the Circular to Shareholders dated 3 October 2024 (the "Circular").*

**1. INTRODUCTION**

- 1.1 The Board of Directors of ISOTeam Ltd. ("**Company**") refers to the Earlier Announcements in relation to a capital reduction exercise ("**Capital Reduction**") by way of cancellation of part of its issued and fully paid-up capital which has been lost and unrepresented by available assets to the extent of the amount of the accumulated losses of the Company.
- 1.2 As announced in the Company's announcement dated 25 October 2024, the Capital Reduction Resolution was duly passed by the Shareholders in the Extraordinary General Meeting held on the same day.

**2. COMPLETION OF THE CAPITAL REDUCTION**

- 2.1 Further to the Earlier Announcements and the Circular, the Board is pleased to announce that the Company has complied with the requirements under Section 78C(1)(c) of the Companies Act and that no application for the cancellation of the Capital Reduction Resolution has been made by any creditor within the prescribed time-frame pursuant to the Companies Act. All conditions for the Capital Reduction as set out in the Circular have been met.
- 2.2 Whilst the Company has accordingly lodged the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act with the Accounting and Corporate Regulatory Authority of Singapore (ACRA) on 18 December 2024, it is noted that due to the recent launch of the new Bizfile portal by ACRA and the corresponding system issues, there may be delays in the administrative update to the share capital information of the Company as recorded on ACRA.
- 2.3 For the avoidance of doubt, the Proposed Capital Reduction is effective as of 18 December 2024. Accordingly, the Company's issued and fully paid-up share capital with effect therefrom is S\$34,321,000 comprising 697,566,862 ordinary shares (excluding treasury shares).

BY ORDER OF THE BOARD  
**ISOTEAM LTD.**

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
18 December 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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