



ISOTEAM LTD.

(Company registration number: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

UPDATE TO PROPOSED CAPITAL REDUCTION

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's announcement made on 27 May 2024 (the "**Earlier Announcement**").*

The Board of Directors of ISOTeam Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Earlier Announcement in relation to a proposed capital reduction exercise ("**Capital Reduction**") by way of cancellation of part of its issued and fully paid-up capital which has been lost and unrepresented by available assets to the extent of the amount of the accumulated losses of the Company.

As the Company's financial performance for the financial year ended 30 June 2024 had improved with a reduction in accumulated losses, it has been determined that the amount of capital reduction to be undertaken by way of cancellation of part of its issued and fully paid-up capital which has been lost and unrepresented by available assets, shall instead be to the extent of the amount of the accumulated losses of approximately S\$20,000,000 by 30 June 2025 (the "**Updated Accumulated Losses**"), details of which as follows:

	Amount of Capital Reduction	Share Capital before Capital Reduction	Share Capital after Capital Reduction
ISOTeam Ltd.	S\$20,000,000	S\$54,321,000	S\$34,321,000

Shareholders may refer to the Company's announcement on 27 August 2024 in relation to its unaudited financial statements for the financial year ended 30 June 2024 for further information on the Company's financial performance.

The Company will be seeking shareholders' approval for the Capital Reduction at an extraordinary general meeting of the Company to be convened (the "**EGM**"), and more details of the Capital Reduction will be disclosed in due course.

The Capital Reduction, once undertaken, is not anticipated to have any impact on the earnings per share or net tangible assets per share of the Group for the financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Capital Reduction, other than through their respective shareholdings (if any) in the Company.

The Company will update as and when there are any material developments on the above. The circular which will contain, *inter alia*, the notice of EGM, the details of the Capital Reduction, the amount of the Updated Accumulated Losses and the extent by which the share capital of the Company will be cancelled, will be circulated to the Shareholders in due course.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
10 September 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.