



ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
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FOR IMMEDIATE RELEASE

ISOTeAM continues strong momentum of contract wins with S\$31.3m worth of new projects

SINGAPORE, 6 September 2024 – ISOTeAM Ltd. (“ISOTeAM” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry has secured 12 new projects with contract value of approximately S\$31.3 million in aggregate, boosting its order book to S\$202.4 million.

These include three Addition and Alteration (“A&A”) projects worth S\$23.5 million comprising S\$13.7 million of A&A works to a factory at 12 Loyang Lane and 30 residential blocks at Choa Chu Kang to be completed by January 2027, and S\$9.8 million in development and upgrading works for parks and open spaces to be completed by August 2027.

The Group also secured façade works worth S\$6.5 million including one S\$3.5 million Repair and Redecoration (“R&R”) project to be completed by November 2025, and four Coating and Painting (“C&P”) projects worth S\$3.0 million for residential blocks in Tengah and a facility project at Tuas and Founders’ Memorial respectively, to be completed by May 2027.

Making up the remainder of this latest round of contract wins are four Interior Design (“ID”) projects worth S\$1.3 million that include ID works at AIA Tower, Jalan Boon Lay and Rifle Range Road.

Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“This latest round of contract wins is a reflection of the growing number of public sector projects that have come on stream. We expect this momentum to continue as Prime Minister Lawrence Wong had announced a slew of infrastructure and public housing projects during his National Day Rally, that are expected to keep construction activity strong over the next five years.¹ In addition, the government had also announced new projects such as the Silver Upgrading Programme, which will see senior-friendly enhancements being made to 26 areas across the island.² As a leading and multi-disciplinary player in the estate upgrading and maintenance sector, ISOTeAM is optimistically confident that we stand to benefit from these plans.”*

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¹ Lianhe Zaobao: [国庆群众大会宣布新政策 建筑医疗等股票或受影响](#)

² Channelnewsasia: [Upgrading for 26 HDB precincts with higher proportion of seniors to support active ageing](#)

Press release: ISOTeAM: New contracts worth S\$31.3m



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About ISOTeAM Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeAM Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 860 refurbishment and upgrading projects for over 7,200 buildings and counting since inception. ISOTeAM also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeAM's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

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ISOTeAM Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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