



**ISOTEAM LTD.**

(Company registration number: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**TRANSFER OF SHARES BY SUBSTANTIAL SHAREHOLDER PURSUANT TO AN ESTATE  
PLANNING EXERCISE**

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The Board of Directors of ISOTEAM Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it had been notified by ADD Investment Holding Pte. Ltd., a substantial shareholder of the Company (“**Substantial Shareholder**”), that the Substantial Shareholder is transferring 99,000,000 shares in the Company in aggregate (the “**Share Transfer**”). Mr Ng Cheng Lian, the Executive Chairman, Mr Koh Thong Huat, Executive Director and Chief Executive Officer, and Mr Foo Joon Lye, an Executive Director, hold the total issued share capital of the Substantial Shareholder in equal proportion and are therefore deemed to be interested in all the shares in the capital of the Company held by the Substantial Shareholder under Section 7 of the Companies Act 1967.

The Substantial Shareholder is making the Share Transfer to Mr Ng Keng Ee (Huang Jingyu), the son of Mr Ng Cheng Lian, Ms Foo Yong Wen and Ms Vivian Foo Yong Hui, the daughters of Mr Foo Joon Lye (collectively, the “**Transferees**”). The Share Transfer is being made pursuant to an estate planning exercise where 33,000,000 shares in the Company is being transferred to each of the Transferees respectively (i.e. in aggregate, 99,000,000 shares) (the “**Transferred Shares**”) at a nominal consideration of S\$1.00 paid by each Transferee respectively to the Substantial Shareholder.

The Company understands that the process of the Share Transfer had been initiated and is pending completion of administrative processes relating to such Share Transfer. Further details of the Share Transfer will be set out in the announcements on the disclosure in interest of Mr Ng Cheng Lian, Mr Koh Thong Huat, Mr Foo Joon Lye and the Substantial Shareholder respectively when the Company is notified that the administrative processes of the Share Transfer have been completed.

None of the Transferees are employees of the Group and it is not intended for any of the Transferees to, pursuant to the Share Transfer, become part of management of the Group and/or appointed to the Board of the Company. Each of the Transferees are above the age of 21 and subsequent to the Share Transfer, none of Mr Ng Cheng Lian, Mr Koh Thong Huat and/or Mr Foo Joon Lye have the authority to dispose of, or exercise control over disposal of the Transferred Shares. The Share Transfer is not subject to any moratorium over the Transferred Shares and upon completion of the Share Transfer, the Transferees are free to deal with the Transferred Shares without any further reference to the Substantial Shareholder. Accordingly, subsequent to the Share Transfer, none of Mr Ng Cheng Lian, Mr Koh Thong Huat and/or Mr Foo Joon Lye are deemed interested in the Transferred Shares within the meaning of Section 4 of the Securities and Futures Act 2001.

BY ORDER OF THE BOARD  
**ISOTEAM LTD.**

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
25 July 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*