



FOR IMMEDIATE RELEASE

- **ISOTeAM's order book hits an all-time high of S\$226.3 million as it secures S\$42.9 million in new projects**

- *Projects to be delivered between November 2023 and November 2026.*

SINGAPORE, 18 October 2023 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry has secured new projects valued at approximately S\$42.9 million in aggregate.

To be delivered between November 2023 and November 2026, the new projects have further boosted the Group’s order book, which was already at a 10-year high of S\$194.0 million as at 3 August 2023 to S\$226.3 million as at 18 October 2023.

The new contracts comprise eight (8) projects including:

1. Four (4) Addition and Alteration projects worth approximately S\$35.2 million in total and expected to be completed by November 2026. They include maintenance and upgrading of parks’ facilities located in Central North, and electrical load upgrading programme in the West Zone;
2. Two (2) Repair and Redecoration projects valued at approximately S\$6.7 million in total and expected to be delivered by October 2024 including 11 blocks of flats in the Ulu Pandan Division and 32 blocks of flats at the Bukit Timah Division;
3. One (1) Coating and Painting project worth approximately S\$0.1 million and expected to be completed by December 2023; and
4. One (1) Interior Design contract valued at approximately S\$0.9 million and expected to be completed by November 2023.



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Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“At S\$226.3 million, our order book is at an all-time high since ISOTeam’s establishment and comprise projects with reasonably good margins compared to the pandemic era. We are glad to see the pace of A&A projects picking up speed in this latest batch of contract wins. Even as new flats are being built and launched, the government has also intensified its upgrading and maintenance efforts across more mature estates, which bodes well for our business. We will continue to pursue all opportunities in both the public and private sector to build our order book and generate returns to our shareholders.”*

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore’s building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 860 refurbishment and upgrading projects for over 7,200 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

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ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.



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This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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