



ISOTEAM LTD.

(Company registration number: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors of ISOTeam Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$42.9 million in aggregate:

- (1) 4 Addition and Alteration (A&A) projects with a total contract value of approximately S\$35.2 million, which are expected to be completed by November 2026**

This includes A&A works for:

- (a) Maintenance and upgrading works of parks’ facilities in Central North
- (b) Electrical load upgrading programme in the West Zone

- (2) 2 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$6.7 million, which are expected to be completed by October 2024**

This includes R&R works to:

- (c) 11 blocks of flats in the Ulu Pandan Division; and
- (d) 32 blocks of flats at the Bukit Timah Division.

- (3) 1 Coating and Painting (C&P) projects with a contract value of approximately S\$0.1 million, which is expected to be completed by December 2023**

- (4) 1 Interior Design project with a contract value of approximately S\$0.9 million, which is expected to be completed by November 2023.**

The abovementioned contracts awarded have further boosted the Group’s order book to S\$226.3 million as of 18 October 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
18 October 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.