



**ISOTEAM LTD.**

(Company registration number: 201230294M)

(Incorporated in the Republic of Singapore on 12 December 2012)

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**RECEIPT OF ENTERPRISE DEVELOPMENT GRANT FROM ENTERPRISE SINGAPORE AND  
PERMIT FROM CIVIL AVIATION AUTHORITY OF SINGAPORE IN RELATION TO AUTONOMOUS  
PAINTING DRONE**

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The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 9 November 2021 and wishes to update that it has received an Enterprise Development Grant from Enterprise Singapore and operator permit from the Civil Aviation Authority of Singapore (“**CAAS**”) in relation to its autonomous AI-driven façade painting drone (“**Autonomous Drone**”).

The Autonomous Drone is currently being developed together with Nippon Paint (Singapore) Co. Pte Ltd and Acclivis Technologies and Solutions Pte Ltd and it is expected to be launched by the end of 2024. Amongst others, the key functions of the Autonomous Drones will include remote control, high precision positioning and posture control for spray quality assurance, ability to perform coating supply from a ground station via a lift system and from an airborne container, and real-time status monitoring.

The Enterprise Development Grant awarded will support part of the actual qualifying cost of all qualifying items of expenditure and help defray expenses incurred for development of the Autonomous Drone.

The Board wishes to highlight that the Autonomous Drone will be the second type of drone deployed by the Group. As announced by the Company on 28 July 2023, the Group is already undertaking façade inspections in collaboration with H3 Dynamics Pte Ltd, using the latter’s façade inspection drone, which is able to collect data and then process it using AI to detect common defects such as cracks and corrosion and consolidated into digital and interactive reports via a holistic management platform.

The development of the Autonomous Drone is not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2024.

BY ORDER OF THE BOARD  
**ISOTEAM LTD.**

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
5 September 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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