

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

- (1) **CLARIFICATION OF THE RESULTS ANNOUNCEMENT**
 - (2) **ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES**
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1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of ISOTeam Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 26 June 2023, 17 July 2023, 19 July 2023, 27 July 2023 and 21 August 2023 (the “**Previous Announcements**”) and the Offer Information Statement dated 27 July 2023 (the “**Offer Information Statement**”) in relation to the Rights Issue.

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements and the Offer Information Statement.

2. CLARIFICATION OF THE RESULTS ANNOUNCEMENT

The Company hereby clarifies that due to an inadvertent clerical mistake, the Company wishes to amend the wording to the following paragraph 2.2 in the announcement dated 21 August 2023 in relation to the results of the Rights Issue (the “**Results Announcement**”) where text in strikethrough indicates deletions from and underlined text indicates additions to paragraph 2.2 of the Results Announcement:

2.2. Application for the Excess Rights Shares

~~A total of 239,022,706 Rights Shares (including entitlements to Rights Shares which would have had accrued to Foreign Shareholders, if any, and fractional entitlements which were disregarded in arriving at the Entitled Shareholders’ entitlements to the Rights Shares) were not taken up by Entitled Shareholders and/or their Renounees pursuant to the Rights Issue, will be allocated to satisfy the Valid Excess Applications.~~

A total of 33,029,014 Rights Shares which were not taken up by the Entitled Shareholders, their Renounees and/or their Purchasers pursuant to the Rights Issue, will be allocated to satisfy the Valid Excess Applications. As valid applications were received for 239,022,706 Excess Rights Shares, not all Valid Excess Applications were satisfied in full.

In compliance with the Company’s obligations under the Catalist Rules, in the allotment of the Excess Rights Shares, preference will be given to Shareholders for the rounding of odd lots, and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, will rank last in priority for the rounding of odd lots and allotment of the Excess Rights Shares. The Company will not make any allotment and issuance of any Excess Rights Shares that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

Save as disclosed, all other information stated in the Results Announcement remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Results Announcement.

3. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

Further to the Previous Announcements, the Board is pleased to announce that pursuant to the Rights Issue, an aggregate of 347,170,931 Rights Shares have been allotted and issued by the Company today, 22 August 2023. The Company expects the Rights Shares to be credited into the relevant securities account on or about 24 August 2023.

Following the allotment and issuance of the Rights Shares, the number of issued and paid-up Shares (excluding treasury shares and subsidiary holdings) has increased from 347,170,931 Shares to 694,341,862 Shares.

The Rights Shares, when allotted and issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

4. LISTING AND QUOTATION OF THE RIGHTS SHARES

The Rights Shares will be listed and quoted on Catalist with effect from 9.00 a.m. on 24 August 2023 and the trading of the Rights Shares will commence with effect from 9.00 a.m. on the same day.

BY ORDER OF THE BOARD ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
22 August 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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