



FOR IMMEDIATE RELEASE

ISOTeam and H3 Dynamics renew commitment to jointly pursue opportunities for drone façade inspections

- *Commitment includes jointly tendering for projects under the S\$338 million Façade Enhancement Programme, which covers more than 4,000 HDB blocks until March 2029, of which both parties are currently working on 154 blocks of flats in Tampines.*
- *ISOTeam and H3 Dynamics will also actively tender for R&R projects together.*

SINGAPORE, 28 July 2023 – To capitalise on the opportunities for drone façade inspections, **ISOTeam Ltd.** (“**ISOTeam**” or together with its subsidiaries, the “**Group**”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has entered into a two-year collaboration agreement (the “**Agreement**”) with H3 Dynamics Pte Ltd (“**H3 Dynamics**”) via its wholly owned subsidiary TMS Alliances Pte Ltd (“**TMS**”), with an option to extend for another year at the end of the term on 30 June 2025.

Under the terms of the Agreement, TMS will represent H3 Dynamics for the HDB and Town Councils’ projects that it secures. TMS will act as agent for H3 Dynamics’ products and services, specifically “H3Zoom.AI”, which covers the entire façade inspection lifecycle starting with the deployment of autonomous drones to conduct inspections of building façades based on pre-established flightpaths. The data collected by the drone is then processed using artificial intelligence to detect common defects such as cracks and corrosion and consolidated into digital and interactive reports via a holistic management platform.

This Agreement supersedes the one that H3 Dynamics previously signed in 2021 with ISOTeam’s former wholly-owned subsidiary, ISOTeam Green Solutions Pte. Ltd., which the Group has since divested of¹.

¹ SGX announcement dated 5 December 2022 “ISOTeam reorganises to sharpen focus on core competencies”.



Legislative amendments passed in March 2020 required the façade of buildings that are over 13m tall and more than 20 years of age to be inspected every seven years under the Periodic Façade Inspection regime.² A new S\$338 million Façade Enhancement Programme (“FEP”) has since been announced, which covers the inspection of more than 4,000 HDB blocks until March 2029.³

ISOTeam’s Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: *“We have been collaborating with H3 Dynamics since 2021, bringing our complementary skills to enhance and deliver façade inspection and repair work for the public housing sector in an effective and efficient manner. Using drone technology not only reduces the amount of time needed to do a block inspection by 70%, it also reduces our manpower needs and our costs, and ensures the safety of both residents as well as our workers.*

“The partnership has been mutually rewarding and we are currently working together to deliver a project for the façade inspection of 154 blocks in Tampines and on at least 30 repair and redecoration projects, which all require façade inspections. It is timely for us to be committing to a new agreement with them under TMS as we believe that it puts us in a good position to secure more opportunities under the new FEP together.”

Singapore has more than 10,000 HDB blocks across Singapore. The FEP is part of the city-state’s ongoing estate upgrading programmes to keep its suburbs vibrant and liveable.³

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² Article in Today Online “Law passed to boost facade checks on older S’pore buildings after 90 cases of falling debris in 3 years” dated March 2020.

³ The Straits Times article “More than 4,000 HDB blocks to get facade enhancements under new \$338m programme” dated 18 April 2023.



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About ISOTeAM Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) Ticker: 5WF) on 12 July 2013, ISOTeAM Ltd. is an established and eco-conscious player in Singapore's building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 550 refurbishment and upgrading projects for over 6,000 buildings and counting since inception. ISOTeAM also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeAM's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeAM Ltd. by August Consulting

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ISOTeAM Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor.

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