



ISOTEAM LTD.

(Company registration number: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

COLLABORATION AGREEMENT

The Board of Directors of ISOTeam Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the wholly-owned subsidiary of the Group, TMS Alliances Pte Ltd (“**TMS**”) has entered into a collaboration agreement (the “**Collaboration Agreement**”) with H3 Dynamics Pte Ltd (“**H3 Dynamics**”) for, *inter alia*, TMS to represent H3 Dynamics in its products and services, namely in the deployment of autonomous drones to conduct inspections of building façades. The collaboration agreement entered into between H3 Dynamics and ISOTeam Green Solutions Pte. Ltd. as announced by the Company on 22 October 2021 has since expired.

Under the Collaboration Agreement, TMS and H3 Dynamics will work together exclusively for the Housing and Development Board (“**HDB**”) and the town councils’ building façade inspection projects secured by TMS, and non-exclusively for other projects in other developments. The Collaboration Agreement will be for a period of two (2) years until June 2025, with an option of extension of another year. TMS and H3 Dynamics are currently working together to deliver a project for the façade inspection of 154 blocks in Tampines and on at least 30 repair and redecoration projects.

H3Zoom.AI by H3 Dynamics is the global artificial intelligence (“**AI**”) and robotics services arm of H3 Dynamics that turns unstructured data from physical structures into digital and interactive reports via a holistic management platform. Headquartered in Singapore, H3Zoom.AI by H3 Dynamics covers the entire inspection lifecycle starting with the deployment of autonomous drones with specialised sensor payloads to conduct inspections of building façade based on pre-established flightpath. The data is then processed using AI to detect common defects such as cracks and corrosion.

The Collaboration Agreement is not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Collaboration Agreement, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
28 July 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.