ISOTEAM LTD.

(Company Registration No.: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The board of directors (the "Board" or "Directors") of ISOTeam Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement dated 26 June 2023 (the "Previous Announcement") in relation to the Rights Issue.

Unless otherwise defined, all capitalized terms used in this announcement shall be the same meanings ascribed to them in the Previous Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company had on 14 July 2023 received the listing and quotation notice (the "LQN") from the SGX-ST for the listing and quotation for up to 347,170,931 Rights Shares in the Company on the Catalist board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.

The LQN granted by the SGX-ST for the listing and quotation of the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

Shareholders should note that the Company will make further announcements relating to the Rights Issue (including the Record Date and any material developments and progress made) as may be appropriate from time to time.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. The completion of the Rights Issue is subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and where in doubt as to the action they should take, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional adviser(s) immediately.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this

announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD ISOTEAM LTD.

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 17 July 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886