



**ISOTEAM LTD.**

(Company registration number: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**AWARD OF CONTRACTS**

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The Board of Directors of ISOTeam Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$50.7 million in aggregate:

- (1) **3 Addition and Alteration (A&A) projects with a total contract value of approximately S\$20.2 million, which are expected to be completed by October 2025**
- (2) **4 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$18.3 million, which are expected to be completed by July 2024**

This includes R&R works to:

- (a) 16 blocks of flats at Lorong 1 & 4 Toa Payoh, as well as Toa Payoh Central;
- (b) 14 blocks of flats at the Mountbatten Division;
- (c) 16 blocks of flats at Pandan Gardens; and
- (d) 4 blocks of flats at Dawson Road.

- (3) **4 Coating and Painting (C&P) projects with a total contract value of approximately S\$5.9 million, which are expected to be completed by March 2025**

This includes works for a national research facility at Tuas as well as a business park development.

- (4) **1 Landscaping (ILS) project with a contract value of approximately \$3.0 million, which is expected to be completed by March 2026**
- (5) **1 Mechanical and Electrical (M&E) project with a contract value of approximately S\$2.9 million, which is expected to be completed by May 2024**
- (6) **1 Interior Design project with a contract value of approximately S\$0.4 million, which is expected to be completed by June 2023**

The project includes interior fit-out works to a shophouse.

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD  
**ISOTEAM LTD.**

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
29 May 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*