



ISOTEAM LTD.

(Company registration number: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

**WORKPLACE INCIDENT IN RELATION TO SUBSIDIARY –
EXPIRY OF DEBARMENT FROM HIRING NEW FOREIGN WORKERS AND LIFTING OF STOP
WORK ORDER**

The Board of Directors of ISOTeam Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement in relation to the workplace incident made by the Company on 16 January 2023 (the “**Previous Announcement**”).

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcement.

The Board is pleased to inform that, on 15 April 2023, the three-month period during which the Company’s wholly-owned subsidiary, ISOTeam C&P, was debarred from hiring new foreign workers has ended. Further, the MOM has notified ISOTeam C&P that the stop-work order in relation to work-at-height activities at the worksite has also been lifted with immediate effect from 20 April 2023. Accordingly, ISOTeam C&P has resumed full operations at the worksite to ensure timely job executions.

The Group wishes to reiterate that it takes workplace safety seriously and reviews its workplace safety policies & procedures on a regular basis. In light of the workplace incident, the Company has also put in place additional workplace safety policies & procedures to ensure the safety of its workers.

The Company will provide updates as and when there are further material developments.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
24 April 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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