

ISOTEAM LTD.

(Company registration number: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

GRANT OF SHARE AWARDS UNDER THE ISOTEAM PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors of ISOTeam Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company has today granted share awards (the "Awards") under the ISOTeam Performance Share Plan (the "PSP") to selected employees of the Company.

The details of the grant of the Awards are set out below:

(a) Date of grant of Awards ("Date of : 21 February 2023

Grant")

(d)

(b) Exercise price : Not applicable

(c) Number of shares granted which are : 7,000,000

the subject of the Awards

Market price of the Company's :

shares on the Date of Grant

S\$0.097 per ordinary share

(e) Number of shares which are the : subject of the Awards granted to each director and controlling shareholders (and each of their

associates), if any

NIL

(f) Vesting period of the Awards

The Awards granted will vest 50% on 31 December 2023 and 50% on 31 December 2024

BY ORDER OF THE BOARD ISOTEAM LTD.

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 21 February 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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