



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$31.42 million in aggregate:

- (1) **2 Addition and Alteration (A&A) projects with a total contract value of approximately S\$12.33 million, which are expected to be completed by February 2024;**

This includes addition, alteration, repairs and redecoration works to 8 blocks at Ang Mio Kio Avenue 6 and 8.

- (2) **3 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$10.60 million, which are expected to be completed by March 2024;**

This includes the following projects:

- (a) repairs and redecoration, and cool coating works to 39 blocks in Tampines West and Central Divisions;
- (b) repairs and redecoration works to 19 blocks at Ang Mo Kio Avenue 6 and 8; a communal hall in Teck Ghee Division; and
- (c) repairs and repainting works to 9 blocks at Chai Chee Drive and Chai Chee Road.

- (3) **6 Coating and Painting (C&P) projects with a total contract value of approximately S\$4.89 million, which are expected to be completed by March 2024;**

This includes the following projects:

- (a) supply and application of intumescent spray painting works to a residential development;
- (b) supply and application of painting works to a sports and recreation development; and
- (c) supply and application of vermiculite and intumescent spray painting works to a sports and recreation development.

- (4) **5 Interior Design (ID) projects with a total contract value of approximately S\$2.88 million, which are expected to be completed by May 2023;**

One of these projects involves interior fit-out works to a restaurant in a hotel.

- (5) **1 Landscaping (LS) project with a contract value of approximately S\$0.61 million, which is expected to be completed by June 2023; and**

(6) 1 Mechanical and Electrical (M&E) project with a contract value of approximately S\$0.11 million, which is expected to be completed by May 2023.

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
9 February 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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