

ISOTEAM LTD
(Incorporated in the Republic of Singapore)
(Company registration number: 201230294M)

COMPLETION OF THE PROPOSED ACQUISITION OF NON-CORE SUBSIDIARIES BY A SINGAPORE-BASED PRIVATE EQUITY FUND MANAGER

The board of directors (the “**Directors**” or the “**Board**”) of **ISOTeam Ltd** (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 December 2022 (the “**5 December 2022 Announcement**”) in relation to the proposed acquisition of non-core subsidiaries by **Atlas Asset Management Pte Ltd** (the “**Fund Manager**” or “**Atlas**”) a Singapore-based private equity fund manager (the “**Transaction**”). Unless otherwise defined herein, or if the context otherwise requires, all terms defined in the 5 December 2022 Announcement shall have the same meaning herein.

The Board wishes to announce that pursuant to the 5 December 2022 Announcement, completion has taken place today and the administrator of the VCC has issued the respective Participating Shares of the VCC to the Company.

Following the completion of the Transaction, the Targets (namely SGBike, IAC and IGS) have ceased to be subsidiaries of the Company.

BY ORDER OF THE BOARD
ISOTEAM LTD.

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
12 December 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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