



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$49.84 million in aggregate:

- (1) **4 Addition and Alteration (A&A) projects with a total contract value of approximately S\$23.4 million, which are expected to be completed by August 2024;**

This includes a Neighbourhood Renewal Programme at Hougang Avenue 6, 8 and 10.

- (2) **6 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$17.85 million, which are expected to be completed by November 2023;**

This includes the following projects:

- (a) repair and redecoration works to 32 blocks at Pasir Ris Street 21 and Drive 4; and
(b) repair and redecoration works to 32 blocks at Punggol Drive and Edgefield Plains.

- (3) **6 Coating and Painting (C&P) projects with a total contract value of approximately S\$7.41 million, which are expected to be completed by February 2024; and**

One of these projects involves the supply and application of painting works to an academic institution at Punggol.

- (4) **5 Landscaping (LS) projects with a total contract value of approximately S\$1.18 million, which are expected to be completed by March 2025.**

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
22 August 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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