



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$31.9 million in aggregate:

- (1) **10 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$17.9 million, which are expected to be completed by May 2023;**

One of these projects involves repairs and redecoration works to 20 blocks as well as improvement to toilets at the market and food centre at Boon Lay Avenue, Boon Lay Drive and Boon Lay Place.

- (2) **9 Coating and Painting (C&P) projects with a total contract value of approximately S\$9.8 million, which are expected to be completed by January 2024; and**

- (3) **1 Mechanical and Electrical (M&E) project with a contract value of approximately S\$4.2 million, which is expected to be completed by November 2022.**

This project involves the supply, delivery and installation of grid-tied solar photovoltaic system for SolarNova Phase 4 HDB residential blocks.

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
22 March 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.