



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$22.33 million in aggregate:

- (1) **7 Repairs and Redecoration (R&R) projects with a total contract value of approximately S\$15.13 million, which are expected to be completed by January 2023;**

One of these projects involves 24 blocks along Geylang, Kallang Bahru and Upper Boon Keng Road.

- (2) **7 Coating and Painting (C&P) projects with a total contract value of approximately S\$2.97 million, which are expected to be completed by December 2023;**
- (3) **2 Addition and Alteration (A&A) projects with a total contract value of approximately S\$1.79 million, which are expected to be completed by August 2022;**
- (4) **3 Landscaping (LS) projects with a total contract value of approximately S\$1.34 million, which are expected to be completed by March 2024; and**
- (5) **1 Mechanical and Electrical (M&E) project with a contract value of approximately S\$1.10 million, which is expected to be completed by January 2022.**

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
28 October 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.