## ISOTEAM LTD.

(Incorporated in the Republic of Singapore) (Company Registration No.: 201230294M)

## PROPOSED DISPOSAL OF THE PURE GROUP ENTITIES - COMPLETION

The board of directors (the "**Directors**" or the "**Board**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements dated 20 September 2021 and 4 October 2021 in relation to the Proposed Disposal and the Company's response to queries from the Singapore Exchange Securities Trading Limited dated 21 September 2021 (the "**Announcements**"). Unless otherwise defined or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as in the Announcements.

The Board wishes to announce that Completion in accordance with the Letter has taken place today, and the Escrow Agent has released the Consideration to the Company.

Following the Completion, the Target Companies (save for PPM) have ceased to be subsidiaries and/or associated companies of the Company. The transfer of equity interests in PPM shall be registered and otherwise completed as soon as practicable, due to the processing time required in its jurisdiction.

Shareholders and potential investors of the Company are advised to read this announcement and the other announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD ISOTEAM LTD.

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 12 October 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.