



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

NOTIFICATION OF INVESTIGATION ON DIRECTOR

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed by Ms Ng Kheng Choo (“**Ms Ng**”), an independent director of the Company, that she was arrested and released on bail in relation to the joint investigation conducted by the Monetary Authority of Singapore and the Commercial Affairs Department into current and former directors, and officers responsible for managing Eagle Hospitality Trust in connection with suspected breaches of disclosure requirements under Section 203 of the Securities and Futures Act (Chapter 289) of Singapore (the “**Investigation**”). Ms Ng was a former independent director of Eagle Hospitality Trust between 8 October 2019 and 16 March 2020.

The Board wishes to inform that the aforementioned matter is not related to the Company or the Group, and accordingly does not affect the business and operations of the Company and the Group.

As at the date of this announcement, pending outcome of the Investigation, the Nominating Committee of the Company (“**NC**”) and the Board (with Ms Ng abstaining) are of the view that Ms Ng’s involvement in the Investigation does not compromise Ms Ng’s performance of her duties professionally as an independent director of the Company. The NC and the Board note that the Investigation is still ongoing.

The Board will make further announcements as and when there are any material developments in relation to the Investigation.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
5 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.