



FOR IMMEDIATE RELEASE

ISOTeAM kicks off FY2021 with S\$20.88 million in new contracts

SINGAPORE, 27 August 2020 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry is off on a positive start, kicking off its financial year ending 30 June 2021 (“FY2021”) with three new contracts worth S\$20.88 million.

To be completed by July 2021, the projects comprise:

- i. One Addition and Alteration project involving change of use of a commercial building located at 182 Clemenceau Avenue with a contract value of approximately S\$18.20 million. It is expected to be completed by March 2021;
- ii. One Repair and Redecoration project involving works to Golden Mile Food Centre with a contract value of approximately S\$1.35 million. It is expected to be completed by December 2020; and
- iii. One Interior Design project involving the provision of interior fit-out works to a new 11-storey educational institution block with a carpark and sports and recreational facilities with a contract value of approximately S\$1.33 million. It is expected to be completed by July 2021.

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发) said: *“Despite all the business disruptions caused by COVID-19, we are feeling a little bit more encouraged about FY2021 with the easing of some measures that have allowed us to gradually, and safely, restart work on some of our existing projects. We are hopeful that potential projects that had been put on hold because of the pandemic will also now resume. We will be pursuing every possible lead to seek revenue growth despite the ailing economy.”*



ISOTeam Ltd.
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(Incorporated in the Republic of Singapore on 12 December 2012)
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With the easing of the Circuit Breaker measures since 2 June 2020, the Group's project sites that have obtained approval from the BCA have resumed work.

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 400 refurbishment and upgrading projects for well over 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (**C&P**) services as well as complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access equipment leasing, green solutions, mechanical & electrical engineering works and handyman service subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by August Consulting

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.



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