



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 7 April 2020 and 15 May 2020 (the "**Previous Announcements**") in relation to the impact of the COVID-19 outbreak on the Group's businesses.

Following a preliminary review of the unaudited financial results of the Group for the financial year ended 30 June 2020 ("**FY2020**"), the Board wishes to advise shareholders that the Group expects to report a net loss for FY2020.

The expected net loss for FY2020 is due mainly to the significant adverse impact of COVID-19 on the Group's businesses as highlighted in the Previous Announcements, including re-scheduling, execution and extension of projects affected by the COVID-19 pandemic, as well as other operational constraints. Nevertheless, the Company wishes to assure shareholders that the Group has sufficient working capital to meet its operational needs and financial commitments. The Group will continue to exercise prudent balance sheet management.

The Group is in the process of finalising its financial results for FY2020 and further details of the Group's financial performance will be disclosed when the Company announces its financial results for FY2020 on or before 29 August 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company's shares.

The Company is keeping a close watch on the development of the COVID-19 situation and will make appropriate announcement(s) to keep shareholders updated on any material developments as and when necessary.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
30 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.