



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(31) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") wishes to announce the following transfer and use of treasury shares:

Date of transfer	16 July 2020	
Purpose of transfer	As settlement for the balance 50% of the third tranche consideration for the acquisition of ISO-Integrated M&E Pte. Ltd. (formerly known as Rong Shun Engineering & Construction Pte. Ltd.). Please refer to the Company's announcement dated 5 January 2017 and 12 January 2017 for further details.	
Number of treasury shares transferred	1,284,109	
Number of treasury shares before and after transfer	Before transfer	After transfer
	1,298,468	14,359
Percentage of the number of treasury shares against the total number of issued shares before and after transfer	Before transfer	After transfer
	0.374% ⁽¹⁾	0.004% ⁽²⁾
Value of the treasury shares transferred	S\$193,900 ⁽³⁾	

Notes:

- (1) Calculated based on 347,068,122 issued shares (excluding 1,298,468 treasury shares) in the capital of the Company as at 16 July 2020.
- (2) Calculated based on 348,352,231 issued shares (excluding 14,359 treasury shares) in the capital of the Company as at 16 July 2020.
- (3) Calculated based on the volume weighted average price of the Company's shares of S\$0.151 on 16 July 2020.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
16 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.