

## **ISOTEAM LTD.**

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

## ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ISO-INTEGRATED M&E PTE. LTD.

## - UPDATE ON PROFIT GUARANTEE

The Board of Directors (the "Board") of ISOTeam Ltd. (the "Company") refers to the Company's announcements dated 5 January 2017 and 12 January 2017 (the "Announcements") relating to the acquisition of the entire issued and paid-up share capital of ISO-Integrated M&E Pte. Ltd. (formerly known as Rong Shun Engineering & Construction Pte. Ltd.) by the Company. Unless otherwise defined in this announcement, all capitalised terms used herein bear the same meanings as in the Announcements.

The Board is pleased to announce that the profit guarantee provided by the Vendor to achieve a cumulative PBT of an aggregate sum representing at least 12% of the Existing Order Book for the period from 1 October 2016 to 30 September 2019 has been fully met.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 16 July 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.