



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

**PROPOSED ISSUE OF WARRANTS AND SHARES TO TASEI ONCHO CO., LTD
– ISSUE OF CONSIDERATION SHARES**

Capitalised terms not defined this announcement shall have the meanings ascribed to them in the Company's announcement dated 17 December 2019, 8 January 2020, 23 January 2020, 5 February 2020, 28 May 2020 and 2 June 2020 in relation to the Proposed TOC Issue (the "Announcements").

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Announcements relating to the Proposed TOC Issue and wishes to update shareholders that TOC has exercised the Put Option for the sale of all the shares in IME held by TOC to the Company. Accordingly, the Company has today completed:

- (a) The acquisition of all the shares in IME held by TOC representing 34.1% of the total issued shares of IME, such that IME has become a wholly-owned subsidiary of the Company; and
- (b) The allotment and issue of 12,500,000 Consideration Shares to TOC at the issue price of S\$0.24 for each Consideration Share.

Following the allotment and issue of the 12,500,000 Consideration Shares, the share capital of the Company has increased from 335,866,590 Shares to 348,366,590 Shares (including 1,298,468 treasury shares). The Consideration Shares shall rank *pari passu* in all respects with the existing Shares of the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
19 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.