



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$32.50 million in aggregate:

- (1) **2 Mechanical and Electrical (M&E) projects with a total contract value of approximately S\$15.20 million, which are expected to be completed by February 2024;**

This includes the following project:

- (a) Supply, installation, testing, commissioning, servicing and maintenance of electrical works.

- (2) **3 Addition and Alteration (A&A) projects with a total contract value of approximately S\$10.12 million, which are expected to be completed by November 2021;**

This includes the following project:

- (a) Neighbourhood renewal programme and repairs and redecoration works to 8 blocks at Yishun Avenue 6 and 11.

- (3) **4 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$5.84 million, which are expected to be completed by June 2021;**

This includes the following project:

- (a) Repairs, redecoration and improvement works to 25 blocks at Jurong West Street 81.

- (4) **3 Coating and Painting (C&P) projects with a total contract value of approximately S\$0.70 million, which are expected to be completed by October 2020; and**

- (5) **1 Landscaping (LS) project with a contract value of approximately S\$0.64 million, which is expected to be completed by November 2020.**

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
12 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.