



**ISOTEAM LTD.**

(Company Registration No: 201230294M)

(Incorporated in the Republic of Singapore on 12 December 2012)

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**PROPOSED ISSUE OF WARRANTS AND SHARES TO TAISEI ONCHO CO., LTD  
– ISSUE OF TOC WARRANTS**

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*Capitalised terms not defined this announcement shall have the meanings ascribed to them in the Company's announcement dated 17 December 2019, 8 January 2020, 23 January 2020, 5 February 2020 and 28 May 2020 in relation to the Proposed TOC Issue (the "Announcements").*

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Announcements relating to the Proposed TOC Issue and wishes to update shareholders that:

- (a) 27,500,000 First Tranche Warrants each carrying the right to subscribe for one Warrant Share at an exercise price of S\$0.24; and
- (b) 12,500,000 Second Tranche Warrants each carrying the right to subscribe for one Warrant Share at an exercise price equal to the 10 business days' VWAP of the Company's Shares as traded on the Catalist prior to the day of exercise,

have been issued to TOC in accordance with the terms and conditions of the Warrants Deed.

Pursuant to Catalist Rule 829(2), the Company hereby gives notice to all warrant holders that the First Tranche Warrants will expire on 30 June 2020. Warrant holders wishing to exercise their First Tranche Warrants must deposit all relevant documents by 5.00 p.m. on 30 June 2020 at the Company's registered office at 8 Changi North Street 1, ISOTeam Building, Singapore 498829, failing which the First Tranche Warrants will lapse and cease to be valid for all purposes.

The Second Tranche Warrants will expire twenty-four months from their date of issue. The Company will announce and send a notice of expiry of the Second Tranche Warrants to warrant holders at least one month prior to the date of expiry, should any Second Tranche Warrant remain outstanding at the relevant time.

By Order of the Board

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer

2 June 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 64159886.*