



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

UPDATE REGARDING THE IMPACT OF THE COVID-19 OUTBREAK ON THE GROUP'S BUSINESSES

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update shareholders on the impact of the coronavirus disease ("**COVID-19**") pandemic has had on the Group's business.

Governments around the world, including Malaysia and Singapore, have imposed travel restrictions and safe distancing measures in a bid to contain the spread of COVID-19. The Singaporean government has announced the implementation of safe distancing measures which involves the closing of most physical workplace premises from 7 April 2020 to 4 May 2020 (inclusive). The Malaysian government has also announced the implementation of the nationwide restricted movement control order effective 18 March 2020 to 14 April 2020.

As a result, construction works for the Group's on-going projects will be impacted during the periods for which travel restrictions and safe distancing measures are implemented. In respect of the Group's business operations, the Group is adopting the Business Continuity Plan by working from home, where possible, and is also taking necessary precautionary measures internally to safeguard the health and safety of its employees.

Considering these developments and uncertainties, the Group expects its financial performance for the current financial year ending 30 June 2020 ("**FY2020**") to be materially impacted as compared to the last financial year. The full extent of the impact on the Group's financial performance for FY2020 and beyond due to COVID-19 cannot be ascertained at this point.

The Board will continue to monitor the evolving situation and will update shareholders as and when there are any material developments.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
7 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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