



**ISOTEAM**

**ISOTEAM LTD.**

(Company Registration No: 201230294M)

(Incorporated in the Republic of Singapore on 12 December 2012)

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## RESULTS OF EXTRAORDINARY GENERAL MEETING

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Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**”) wishes to announce that at the extraordinary general meeting (the “**EGM**”) of the Company held on 11 February 2020, the ordinary resolutions relating to the matters set out in the notice of EGM dated 24 January 2020 were duly passed by the members of the Company by way of poll.

*Capitalised terms not defined this announcement shall have the meanings ascribed to them in the circular to shareholders of the Company dated 24 January 2020.*

The results of the poll on the ordinary resolutions put to vote at the EGM are set out below:

(a) Breakdown of all valid votes cast at the EGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Resolution 1: Proposed issue of 12,500,000 Consideration Shares to TOC at an issue price of S\$0.24 per Consideration Share	160,809,336	160,807,336	100.0%	2,000	0.0%
Resolution 2: Proposed issue of 27,500,000 First Tranche Warrants and 12,500,000 Second Tranche Warrants to TOC and the new shares to be allotted and	160,810,336	160,808,336	100.0%	2,000	0.0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
issued to TOC following the exercise of the TOC Warrants					

(b) Details of parties who are required to abstain from voting any resolution(s)

Taisei Oncho Co., Ltd, which holds 50,000,000 ordinary shares in the share capital of the Company, is required to abstain from voting on the resolutions.

(c) Name of firm and/or person appointed as scrutineer

Intertrust Singapore Corporate Services Pte Ltd was appointed as scrutineer of the EGM.

**By Order of the Board**

Koh Thong Huat  
Executive Director and Chief Executive Officer  
11 February 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*