



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

COMPLETION OF THE PROPOSED ACQUISITION OF ASSETS IN SINGAPORE MOBIKE PTE. LTD.

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below).

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**”) refers to the Company’s announcements dated 9 August 2019, 15 August 2019, 17 September 2019, 2 October 2019, 1 November 2019, 25 November 2019, 27 November 2019 and 22 December 2019 (the “**Announcements**”) relating to the Proposed Acquisition.

Pursuant to the quality examination of the Warehouse Bicycles under the Amended ATA, SG Bike acquired an aggregate number of 3,947 Warehouse Bicycles from the Seller for an aggregate purchase consideration of US\$126,304 (the “**2nd Closing**”).

The Board is pleased to announce that pursuant to the completion of the 2nd Closing, the Proposed Acquisition has been completed.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
21 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 64159886.