



**ISOTEAM**

**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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## **PROPOSED ACQUISITION OF THE PURE GROUP ENTITIES**

### **- COMPLETION AND EXECUTION OF SUPPLEMENTAL AGREEMENT**

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*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below).*

#### **1. INTRODUCTION**

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**”) refers to the Company’s announcements dated 24 July 2019, 1 October 2019, 30 October 2019, 29 November 2019, 2 January 2020, 7 January 2020 and 8 January 2020 (the “**Announcements**”) in relation to the Proposed Acquisition of the Target Companies.

The Board wishes to announce that completion of the acquisition of the Target Companies has taken place today.

In addition, the Company has on 21 January 2020 entered into a supplemental agreement (the “**Supplemental Agreement**”) with the Seller and Peter Dodson Coney to vary the terms and conditions of the Proposed Acquisition.

#### **2. VARIED TERMS IN THE SUPPLEMENTAL AGREEMENT**

The key terms of the Supplemental Agreement are as follows:

- 2.1 At the request of the Seller, S\$5.0 million of the Purchase Consideration shall be paid to Pure Singapore on Closing, and the balance S\$7.0 million shall be paid to the Seller; and
- 2.2 The Seller and Peter Dodson Coney have undertaken to procure, *inter alia*, that the transfer of the equity interest in Pure China, Pure Malaysia and Pure Philippines to the Group be registered and otherwise completed within the mutually agreed timelines after the Completion Date, due to the processing time required in these jurisdictions.

#### **3. DOCUMENT FOR INSPECTION**

A copy of the Supplemental Agreement is available for inspection during normal business hours at the Company’s registered office at 8 Changi North Street 1, ISOTeam Building, Singapore 498829 for a period of three (3) months from the date of this announcement.

By Order of the Board

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
21 January 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*