

## **ISOTEAM LTD.**

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

## **COMPLETION OF PROPOSED PLACEMENT**

Capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcements dated 17 December 2019, 7 January 2020 and 8 January 2020 in relation to the Proposed Placement (the "Announcements").

Further to the Announcements, the Board of Directors (the "Board") of ISOTeam Ltd. (the "Company") wishes to announce that the Proposed Placement was completed today, pursuant to which an aggregate of 50,000,000 Placement Shares were allotted and issued to the placee(s) procured by the Placement Agent pursuant to the Placement Agreement.

Following the allotment and issuance of the Placement Shares referred to above, the Company's total issued and paid-up Shares has increased from 285,068,122 Shares to 335,068,122 Shares. The Placement Shares shall rank, *pari passu*, in all respects with the existing Shares of the Company.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 15 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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