



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED ACQUISITION OF ASSETS IN SINGAPORE MOBIKE PTE. LTD.

- EXTENSION OF 2nd CLOSING DATE

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below).

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**”) refers to the Company’s announcements dated 9 August 2019, 15 August 2019, 17 September 2019, 2 October 2019, 1 November 2019, 25 November 2019 and 27 November 2019 (the “**Announcements**”) relating to the Proposed Acquisition of assets in Singapore Mobike Pte. Ltd.

The Board wishes to inform that the period for the fulfilment of the conditions precedent for the 2nd Closing as set out in the Amended ATA, has been extended to 20 January 2020 as mutually agreed between the parties.

The Board will make further announcement(s) in relation to the Proposed Acquisition, as and when necessary.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
22 December 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.