



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED ACQUISITION OF ASSETS IN SINGAPORE MOBIKE PTE. LTD.

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below).

The Board of Directors (the "**Board**" or "**Directors**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 9 August 2019, 15 August 2019, 17 September 2019, 2 October 2019, 1 November 2019 and 25 November 2019 (the "**Announcements**") relating to the Proposed Acquisition.

The Board is pleased to announce the completion of the 1st Closing which included the transfer of the licence (issued by the LTA to Mobike) to SG Bike.

The Company will make further announcements if and when there are any material developments.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
27 November 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.