



FOR IMMEDIATE RELEASE

ISOTeam wins new contracts totalling S\$35.37 million

- S\$86.67 million in new contracts secured year-to-date in FY2020

SINGAPORE, 21 November 2019 – ISOTeam Ltd. (“ISOTeam” or together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has beefed up its order book with new contracts totalling S\$35.37 million.

This latest win, together with the S\$51.30 million jobs it secured in 1Q FY2020, brings the tally of new contracts won by the Group year-to-date in FY2020 to S\$86.67 million. This latest batch comprise:

- Four Repair and Redecoration (“R&R”) projects with a total contract value of approximately S\$16.33 million which are expected to be completed by June 2021;
- Two Addition and Alteration (“A&A”) projects totalling S\$17.81 million including carpentry works to a mixed-used commercial building expected to be completed by April 2020; and development, upgrading and maintenance works for the Singapore Botanic Gardens, Jurong Lake Gardens, Fort Canning Park and the Istana, which are expected to be completed by December 2022;
- Two Interior Design (“ID”) projects with a total contract value of approximately S\$0.83 million which are expected to be completed by December 2019; and
- Two Coating and Painting (“C&P”) projects with a total contract value of approximately S\$0.40 million, which are expected to be completed by October 2020.

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发) said: “Our order book build-up in FY2020 looks very encouraging as we have snapped up approximately S\$86.67 million in projects so far. ISOTeam intends to ride on this momentum to actively tender for projects. We are hopeful that we will be able to pick up more jobs in the coming months.”

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ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
8 Changi North Street 1
ISOTeAM Building
Singapore 498829
<http://isoteam.com.sg/>

About ISOTeAM Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST** Ticker: 5WF) on 12 July 2013, ISOTeAM Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 400 refurbishment and upgrading projects for well over 4,000 buildings and counting since inception. ISOTeAM also offers specialist Coating & Painting (**C&P**) services as well as complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access equipment leasing, green solutions, mechanical & electrical engineering works and handyman service subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeAM's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeAM Ltd. by

August Consulting

Tel: 65 6733 8873

Silvia Heng, silviaheng@august.com.sg

Wrisney Tan, wrisneytan@august.com.sg

Emelda Then, emeldathen@august.com.sg

ISOTeAM Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.