



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

INCORPORATION OF A SUBSIDIARY

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 23 October 2019 incorporated a wholly-owned subsidiary in Singapore known as ISOTeam Homecare Pte. Ltd. ("**ISOTH**").

ISOTH was incorporated with an issued and paid-up share capital of S\$10,000 comprising 10,000 ordinary shares. The principal business of ISOTH is the provision of handyman services.

The incorporation of ISOTH was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year ending 30 June 2020.

None of the directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of ISOTH, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
23 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.