



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)

(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately S\$22.0 million in aggregate:

(1) 5 Repair and Redecoration (R&R) projects with a total contract value of approximately S\$11.91 million, which are expected to be completed by April 2020;

This includes the following projects:

- (a) Repair and redecoration works to 12 blocks at Bedok South Road/Avenue 2 and New Upper Changi Road, and localised re-configuration works to market and food centre at Bedok South Road, which is expected to be completed by April 2020; and
- (b) Repair and redecoration works to 20 blocks at Tampines Street 11/22, which is expected to be completed by January 2020.

(2) 2 Addition and Alteration (A&A) projects with a total contract value of approximately S\$4.29 million, which are expected to be completed by April 2020;

This includes the following project:

- (c) Neighbourhood renewal programme to 5 blocks at Circuit Road and 2 blocks at Pipit Road (ancillary works) and repair and redecoration works to 8 blocks at Pipit Road and Circuit Road, which is expected to be completed by April 2020.

(3) 8 Coating and Painting (C&P) projects with a total contract value of approximately S\$3.38 million, which are expected to be completed by January 2021;

This includes the following project:

- (d) Supply and application of painting for a nature themed attraction, which is expected to be completed by July 2019.

(4) 1 Landscaping (LS) project for the designing and building of floating wetlands system with a contract value of approximately S\$1.45 million, which is expected to be completed by March 2020;

(5) 1 Mechanical and Electrical (M&E) project with a contract value of approximately S\$0.70 million, which is expected to be completed by May 2019; and

(6) 1 Interior Design (ID) project with a contract value of approximately S\$0.27 million, which is expected to be completed by May 2019.

The abovementioned contracts awarded are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
4 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.