

ISOTEAM LTD.

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED DISPOSAL OF 15% OF THE ISSUED AND PAID-UP SHARES IN THE CAPITAL OF ITG PROJECTS SDN. BHD. – COMPLETION

The Board of Directors (the "Board" or "Directors") of ISOTeam Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 22 February 2019, regarding to the Company entering into a sale and purchase agreement with Yee Thong Fatt (the "Purchaser") for the disposal by the Company of 300,000 ordinary shares, constituting 15% of the total issued and paid-up shares in the capital of ITG Projects Sdn. Bhd. ("ITG") to the Purchaser (the "Proposed Disposal") at a consideration of S\$100,000.

The Board is pleased to announce that the Proposed Disposal was completed on 8 March 2019. Following the completion of the Proposed Disposal, ITG ceased to be a 55%-owned subsidiary of the Group and has become a 40%-owned associated company of the Group.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 8 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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