



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

EXECUTION OF COLLABORATION AGREEMENT

The Board of Directors (the "**Board**" or "**Directors**") of ISOTeam Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company's subsidiary, ISO-Integrated M&E Pte. Ltd. ("**IME**") has entered into a collaboration agreement (the "**Collaboration Agreement**") with Centerlise Co., Ltd. ("**Centerlise**") and GIV Global Investment Ventures Pte Ltd ("**GIV**") for the purpose of appointing IME as the exclusive distributor and installation partner for certain products and services of Centerlise which include air centre hardware and equipment, and software systems. The term of the Collaboration Agreement is an initial period of 3 years, which is subject to fulfilment of certain project targets. Upon fulfilment of specified project targets, the Collaboration Agreement may be renewed for a further term. IME has also entered into a distribution agreement with GIV in furtherance of the Collaboration Agreement.

Centerlise is a Bangkok-based technology and engineering company, which utilises advanced algorithms and technology to automatically fine tune and control air conditioning and water systems for utility savings. Its application is compatible with any building with central air conditioning or chiller plants. GIV is the appointed exclusive master agent for certain products and services of Centerlise in Singapore.

The Collaboration Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2019.

The Company and its Directors and controlling shareholders are not related to Centerlise and GIV. None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Collaboration Agreement, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
25 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.