

ISOTEAM LTD.

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED ACQUISITION OF THE BUSINESS AND ASSETS OF A SOLE-PROPRIETORSHIP - COMPLETION

The Board of Directors (the "Board" or "Directors") of ISOTeam Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 7 May 2018, relating to the entry by ISO-Landscape Pte. Ltd. ("ISO-Landscape"), a wholly owned subsidiary of the Company, into a sale and purchase agreement with Koh Chong Meng for the proposed acquisition of the entire ownership of "Chinensis Enterprise" and the business carried on under "Chinensis Enterprise" together with the properties, rights and assets employed in the business, at a purchase consideration of S\$130,000 (the "Proposed Acquisition").

The Board is pleased to announce that the completion of the Proposed Acquisition has taken place on 8 May 2018. Following the completion of the Proposed Acquisition, ISO-Landscape now holds the entire ownership of "Chinensis Enterprise" as sole-proprietor.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 8 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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