



ISOTeAM Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
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FOR IMMEDIATE RELEASE

ISOTeAM wins S\$24.16 million in new contracts including maiden landscaping term contracts from town councils

SINGAPORE, 26 February 2018 – ISOTeAM Ltd. (“ISOTeAM” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”), Addition and Alteration (“A&A”) and complementary niche services specialist in Singapore, has secured 26 projects that are worth an aggregate of S\$24.16 million that are expected to be completed between April 2018 and March 2021.

Among these, the Group secured nine landscaping projects worth an aggregate of S\$7.64 million. They include seven maiden term contracts from the Town Council for grass cutting, horticulture and arboriculture maintenance works at housing estates and another term contract from the Housing and Development Board (“HDB”) to fabricate and supply floating wetlands systems to HDB and distribute floating wetlands systems for non-HDB projects.

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said, *“We are very pleased and proud to have won the eight term contracts because, while we have worked with various town councils on numerous landscaping projects in the past, this is the first time that they have awarded contracts on a term basis. We believe this signals the good work ISOTeAM has been doing for them and we hope to build on this to expand our landscaping maintenance services to even more town councils in Singapore in the near future. These term contracts will provide a strong and recurring stream of income for ISOTeAM, which will broaden and stabilise our income base.”*



Type	Description of some notable project wins	Expected Completion	Estimated Value (S\$'m)
5 R&R projects including:	Repairs and redecoration works to 14 blocks at Lorong 8 Toa Payoh	Dec 2018	10.49
	Renovation work to Market and Food Centre at 84 Marine Parade Central	Nov 2018	
	Repairs and redecoration works to Ang Mo Kio Industrial Park 1 and Sin Ming Industrial Estate, and replacement of metal roof and improvement works to Toa Payoh Industrial Park	Nov 2018	
	Repairs and redecoration works to 25 blocks at Compassvale Drive/Lane/Link	Sep 2018	
9 Landscaping projects including:	Term contract for grass cutting, horticulture and arboriculture maintenance works at Chong Pang, Nee Soon East, Nee Soon Central and Nee Soon North	Mar 2021	7.64
	Landscaping and associated works at Bedok area	Sep 2020	
	Term contract for fabrication and supply of floating wetlands system to HDB and distributorship of floating wetlands system for non-HDB projects for a period of 3 years	Dec 2020	
10 C&P projects including:	Painting work to new State Courts Building	Dec 2019	4.99
	Epoxy coating work to Outram Community Hospital	Dec 2018	
1 A&A project	1 A&A project	Apr 2018	0.63
1 Waterproofing project	1 Waterproofing project	Jun 2018	0.41

About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 19 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 402 refurbishment and upgrading projects for over 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access leasing, green solutions and mechanical and electrical works subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by August Consulting



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ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.