



**ISOTEAM**

**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**AWARD OF CONTRACTS**

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The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately \$24.16 million in aggregate:

**(1) 5 Repairs and Redecoration (R&R) projects with a total value of approximately \$10.49 million;**

This includes the following projects:

- (a) Repairs and redecoration works to 14 blocks at Lorong 8 Toa Payoh, which is expected to be completed by December 2018;
- (b) Renovation work to Market and Food Centre at 84 Marine Parade Central, which is expected to be completed by November 2018;
- (c) Repairs and redecoration works to Ang Mo Kio Industrial Park 1 and Sin Ming Industrial Estate, and replacement of metal roof and improvement works to Toa Payoh Industrial Park, which is expected to be completed by November 2018; and
- (d) Repairs and redecoration works to 25 blocks at Compassvale Drive/Lane/Link, which is expected to be completed by September 2018.

**(2) 9 Landscaping projects with a total value of approximately \$7.64 million;**

This includes the following projects:

- (a) Term contracts for grass cutting, horticulture and arboriculture maintenance works at Chong Pang, Nee Soon East, Nee Soon Central and Nee Soon North, which are expected to be completed by March 2021;
- (b) Landscaping and associated works at Bedok area, which is expected to be completed by September 2020; and
- (c) Term contract for fabrication and supply of floating wetlands system to Housing and Development Board (“**HDB**”) which is expected to be completed by December 2020 and distributorship of floating wetlands system for non-HDB projects for a period of 3 years.

**(3) 10 Coating and Painting (C&P) projects with a total value of approximately \$4.99 million;**

This includes the following projects:

- (a) Painting work to new State Courts Building, which is expected to be completed by December 2019; and

- (b) Epoxy coating work to Outram Community Hospital, which is expected to be completed by December 2018.
- (4) **1 Addition and Alteration (A&A) project with a value of approximately \$0.63 million, which is expected to be completed by April 2018; and**
- (5) **1 Waterproofing project with a value of approximately \$0.41 million, which is expected to be completed by June 2018.**

The abovementioned contracts awarded are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
26 February 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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