



**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**AWARD OF CONTRACTS**

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The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately \$24.18 million in aggregate:

**(1) 3 Addition and Alteration (A&A) projects with a total value of approximately \$16.84 million;**

This includes the following projects:

- (a) A&A to tenancy works involving change of use of Level 57 Sands Skypark Tower 1 restaurant, which is expected to be completed by November 2017;
- (b) Neighbourhood Renewal Programme at Yishun Street 61 and Yishun Ring Road, which is expected to be completed by July 2018; and
- (c) Neighbourhood Renewal Programme, and repair and redecoration works at Choa Chu Kang Street 62 and North 7, which is expected to be completed by May 2019.

**(2) 2 Mechanical and Electrical (M&E) projects with a total value of approximately \$3.15 million;**

This includes the following projects:

- (a) Electrical Installation work at Serangoon North Avenue 1 and 2, which is expected to be completed by February 2019; and
- (b) Electrical Installation work at Jurong West Avenue 1 and Street 42, which is expected to be completed by August 2019.

**(3) 5 Repair and Redecoration (R&R) projects with a total value of approximately \$2.46 million;**

This includes repainting works to 37 blocks at Petir, Gangsa, Lompang and Ghim Moh Road, which is expected to be completed by August 2018.

**(4) 2 Coating and Painting (C&P) projects with a total value of approximately \$0.77 million, which are expected to be completed by December 2017 and September 2018 respectively;**

**(5) 2 Interior Design (ID) projects with a total value of approximately \$0.60 million, which is expected to be completed by September 2017; and**

**(6) 1 General Cleaning project under subsidiary in Malaysia with a total value of approximately \$0.36 million, which is expected to be completed by December 2017.**

The abovementioned contracts awarded are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
29 August 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*